

MULTIPLUS PROGRAM TERMS AND CONDITIONS

MULTIPLUS S.A. ("Multiplus"), registered at the Corporate Taxpayer Registry under the no. 11.094.546/0001-75, has created, developed and maintains a multi-fidelity network, named Multiplus Network, which brings together, in a single account, the Benefits offered by different companies, hereinafter referred to as Partners, and their respective relationship and/or commercial fidelity incentive programs ("Multiplus Network").

The Multiplus Network allows individuals to join, become participants ("Participants") and to choose in which Partners and/or relationship and/or commercial fidelity incentive programs of the Partners they wish to accumulate Points, and in which they wish to redeem Benefits, at their convenience.

The purpose of this Regulation is to establish all the rules and conditions for participation of the Participants in the Multiplus Network and is registered in the 2nd Registry of Deeds and Documents of the Sao Paulo State Capital, and is published in the website pontosmultiplus.com.br.

To know how Multiplus handles the personal data of the Multiplus Network Participants and to know the other Multiplus Network privacy rules, consult the Privacy Policy at the following address: pontosmultiplus.com.br/home/resources/Politica_de_Privacidade.pdf.

Acceptance of this Regulation will be given by clicking on the "I accept" button at the end of the document. The Participants are responsible for knowing the full contents of this Regulation, to decide on their participation in the Multiplus Network, it being certain that on accepting and adhering to this Regulation, the interested party will be able to make his or her registration to enjoy all the benefits and advantages of the network.

To demonstrate the validity of this document's acceptance by the Participant, as well as his or her manifestation of will in this wise, Multiplus may store log records of his or her acceptance, at the time of his or her registration.

In case of any disagreement, in whole or in part, with the terms of this Regulation, the Participant must refrain from registering and using any Multiplus Network channel.

LATAM Airlines Group S/A ("**LATAM**"), airline partner of the Multiplus network, directly and/or indirectly manages two (2) fidelity programs: (i) one called "LATAM Fidelity", whose sole area of expertise consists of the following regions: Brazil and Paraguay, and (ii) another called "LATAM Pass", whose area of operation consists of the other regions.

The Multiplus Network will be exclusively for the Accumulation of Points and Redemption of products and services ("Benefits") offered by Partners of the LATAM Fidelity and LATAM Pass Programs in the following countries and regions: Brazil, Paraguay, Mexico, United States, Canada and countries of the European continent, including Turkey and Russia ("Multiplus Area of Operation").

1. PARTICIPANT ADHESION TO MULTIPLUS

1.1 Participant Adhesion. Any individual who is over two (2) years of age and resides in any of Multiplus' Areas of Operation can join and participate in the Multiplus Network, regardless of nationality, provided he or she has made his or her registration correctly and completely in the Multiplus Network, through the website pontosmultiplus.com.br or in any other available channel duly informed by Multiplus, as provided in this Regulation.

1.1.1. In case the Participant is relatively or absolutely incapable, under the terms of the current legislation, his or her registration and consequent acceptance of these Regulations shall be made by his or her parents or guardians, as assistants or representatives, where applicable, who shall be responsible for his or her acts in the use of the Program, in the case of any unlawful conduct, in accordance with current legislation.

1.1.2. From May 9, 2018 (inclusive), the registration of the current Participants of the Multiplus Network and of the LATAM Fidelity Program residing in countries outside the Multiplus Area of Operation shall be automatically transferred to the LATAM Pass Program. Said Participants shall be governed by the terms and conditions of the LATAM Pass Program regulation, which shall be expressly accepted by the Participants upon first use. The Participant profile and Points balance will be administered by the LATAM Pass Program, considering the relation that one (1) Multiplus Point is equivalent to one (1) LATAM Pass mile. As of this date, all Participants residing outside the Multiplus Area of Operation must register directly in the LATAM Pass Program.

1.1.3. The Participant is sole responsible for the veracity and integrity of all information provided to Multiplus, and must keep his or her registration data updated, especially his or her name, CPF [Individual taxpayer's roll] (where applicable), email, address and contact phone number so as to be able to enjoy the prizes, advantages and benefits offered by the Multiplus Network. Multiplus shall not be held liable, under any circumstance, for any damage or loss resulting from inaccurate or outdated information presented by the Participant.

1.2 Regulation Acceptance. The Participant's adhesion to and participation in the Multiplus Network is subject to the terms and conditions of this Regulation, which will be expressly accepted by the Participant upon completion of his or her registration by clicking on the "I accept" button. Upon such completion, the Participant will receive his Multiplus Number, Access Password and Redemption Password, which will identify him or her as a Multiplus Network Participant and allow access to the data and information of his or her Multiplus Account, located in a restricted environment in the website pontosmultiplus.com.br.

1.2.1. If the Participant does not agree with the terms of these Regulations and, therefore, does not accept them, it will not be possible to register him/her, his/her participation being denied in the Multiplus Network.

1.3 Multiplus Number. The Multiplus Number will be equivalent to the CPF/MF [Individual taxpayer's roll of the Ministry of Finance] number for Brazilian Participants or a random Multiplus number, created from the Multiplus system, for underage Brazilian or foreign participants who do not yet have CPF/MF.

1.4 Multiplus Account. The Multiplus Account collects all the information about your Points, including the balance and their validity, the Participant being the sole responsible for consulting this information through the Multiplus website pontosmultiplus.com.br.

1.5 Participant personal use information. The information for access to the Multiplus Account, as well as the Multiplus Number, Access Password and Redemption Password are for personal use, nontransferable and of exclusive knowledge of the Participant, being his or her duty to keep them under strict secrecy, not disclosing, providing or sharing it, by any means or form. If the Participant makes his or her personal use information available to third parties, use or undue access to such information will be his or her responsibility, which includes responsibility for losses caused due to undue use by third parties, exempting Multiplus from any undue use.

1.6 Reissuance/Change of Access Password and/or Redemption Password. The Access Password and Redemption Password may be reissued by the Participant, at any time, upon request, through the Customer Service Center provided by Multiplus, through pontosmultiplus.com.br.

1.7 Change of registration with Multiplus. Only the Participant himself or herself can change his or her registration and/or issue new passwords, with the sending of the documentation requested by Multiplus, if applicable, at any time, upon request through the Customer Service Center or other channel indicated and provided by Multiplus.

1.7.1. Changes related to the country of residence, outside the Multiplus Area of Operation, may be made provided that the period of six (6) months between such requests is observed, upon presentation of the supporting documents and shall imply the transfer of said Participant's registration to the LATAM Program, according to the rules contained in item 1.1.2. above.

1.7.2. Participants registered in the Multiplus Network who make changes to their register, in any of the service channels, will have the new information automatically updated in the LATAM Fidelity Program and/or LATAM Pass Program also.

1.7.3. On November 15, 2015, it became mandatory to unify the access password of the LATAM Fidelity Program and Multiplus Network, consisting of eight (8) characters. The access login was also unified, so that the Multiplus Number became the LATAM Fidelity Number, whose password change was previously communicated to the Participant. The registration data of the Multiplus Network Participant will, whenever it is changed, be continuously incorporated into the registration update in the LATAM Fidelity Program, in order to guarantee security of the registrations.

1.7.4. The Participant, on registering or requesting a change in his/her register, declares that the information provided is faithful and true for all legal purposes, being held liable, under the penalties of law, for any ideological falsehood foreseen in the legislation, in addition to being subject to the measures to be adopted by Multiplus, which may delete the fraudulent register, at its discretion.

1.8 Double registration in Multiplus. Each Participant shall be authorized by Multiplus to make only one (1) single registration in the Multiplus Network, resulting in only one (1) Multiplus Account. In case Multiplus finds in its records the existence of two (2) or more Multiplus registrations and/or accounts for the same Participant, only one of them, to be defined at Multiplus' sole discretion, shall prevail. The remaining Multiplus Account will collect all the Points accumulated by the Participant, which previously appeared in the registrations made in duplicate, under the terms of this Regulation.

1.9. Adhesion to the relationship and/or commercial fidelity incentive programs of Partners. Except for enrollment in the LATAM Fidelity program, a Participant who wishes to enjoy the Benefits of the relationship and/or commercial fidelity incentive programs of Partners of the Multiplus Network, including the possibility of Accumulating and/or Redeeming Points, must obligatorily make his or her adhesion directly in each of the Partner programs. Such adhesion shall be subject to the rules and conditions informed directly by the Partner, it being certain that at no time shall such registration be made automatically by Multiplus.

1.9.1. Exceptionally, in cases of express agreement of the Participant, registration in the Multiplus network may be initiated directly by the Partners, which shall make a pre-registration of the Participant. In this case, the Participant shall later enter the Multiplus website, complete the registration and accept this Regulation, so that he or she can receive the points accumulated with the Partners and redeem products and/or services.

1.9.2. Adhesion to the LATAM Fidelity Program. For participants residing in Brazil or Paraguay, joining the Multiplus Network will also imply joining the LATAM Fidelity Program, upon express acceptance by the Participant of the LATAM Fidelity Program and Multiplus Network Regulations.

1.9.3. Adhesion to the LATAM Pass Program: For participants residing in the United States, Canada, Mexico or countries of the European continent, including Turkey and Russia, joining the Multiplus Network will also imply joining the LATAM Pass Program, upon express acceptance by the Participant of the LATAM Pass Program and Multiplus Network Regulations.

1.10. Multiplus is not responsible for the rules of the relationship and/or commercial fidelity incentive programs of its Partners, as well as for the collection and processing of data provided by the Participants and/or carried out directly by the Partners, due to the Participant's adhesion to their programs.

1.11. Registration Cancellation. The Participant may request, at any time, the cancellation of his/her registration in the Multiplus Network through the Customer Relationship Center or through the website pontosmultiplus.com.br.

1.11.1. When requesting cancellation in the Multiplus Network, Participant is aware that his or her unused Multiplus Points will be automatically canceled, without any indemnity or any claim whatsoever.

2. **MULTIPLUS POINTS**

2.1 Multiplus Points. The "Points" or "Multiplus Points" are the units of measurement used by Multiplus to count the Accumulation and Redemption of Benefits offered by the Multiplus Network. Any available Point for Accumulation and/or Redemption in the Multiplus Network must be used in accordance with the terms of this Regulation.

2.2 Validity of the Points. The accumulated Points will be valid for Redemption for a period of two (2) years, from the date that the Points are entered in the Participant's Multiplus Account, and they will always be debited from the oldest to the latest entry date. The entry date shall correspond to the date on which the Participant obtained the right to the Accumulation of Points, which shall be credited according to the processing term of the respective entry by the Partner.

2.2.1. For certain products and/or promotional campaigns, Multiplus may, at its sole discretion, change the validity period of the Points set forth above, and such exceptions will always be by prior notification to the Participant, in the respective Terms and Conditions of said products and/or promotional campaigns.

2.2.2. Point Expiry Alert. Multiplus periodically sends, at least sixty (60) days in advance, to the Participants (i) the balance of points and (ii) the next score falling due for follow-up. The Participant may also monitor the next score falling due, at any time, on the Multiplus Network website.

2.3 Prohibition of Negotiating Multiplus Network Points and Benefits. The Participant is expressly prohibited from negotiating the Points and/or Benefits offered by the Multiplus Network, in any form, including but not limited to its purchase, sale, transfers, donations, barter or any other form of disposal to third parties of Points and/or Benefits, which distorts the purpose of the fidelity program.

2.4 Prohibition of the Transfer of Points. The Points accumulated by the Participants are personal and nontransferable, their transfer to third parties being expressly prohibited, including by inheritance

rights. In case of death of the Participant holding the Points, his or her Multiplus Account will be terminated and his or her accumulated Points will be canceled.

2.5 Conversion into cash. Under no circumstance shall the Points be fully or partially converted into cash, either through credit in account and/or in money.

2.6 Reimbursement of Points. Multiplus may Reimburse Points ("Reimbursement"), at its sole discretion, at the request of the Partner or at the request of the Participants, and both cases will be subject to evaluation and determination of the specific request, canceling the Accumulation or Redemption made and returning the Points to the Participant's Multiplus Account. Reasons for Reimbursement of Points redeemed may include, but are not limited to, system and human error. The Points will be credited to the Participant's Multiplus Account with the same original entry date, that is, the date on which the Participant originally accumulated such Points.

2.6.1. The Reimbursement of Points for Redemption of Partner benefits and promotions, including but not limited to reimbursement of the Redemption of tickets, must comply with the specific rules of each Partner's fidelity programs.

2.6.2. The following cases do not lead to Reimbursement of Points:

- (a) Participant's dissatisfaction or defect of the product and/or service object of Redemption, it being certain that any complaint in this wise must be sent directly to the Partner responsible; and
- (b) Participant dissatisfaction when transferring Points for promotions and/or programs of Partners. Once the Points have been transferred, the rules of the promotions and/or programs of destination shall apply.

2.6.3. In case of non-recognition of the Points used by the Participant, he or she will have a deadline of six (6) months from the date of Redemption to register his or her complaint in Multiplus and the latter will have a deadline of thirty (30) days to give the Participant a reply regarding the registration of this complaint.

2.6.3.1 If it is found that the Points claimed by the Participant were actually used unduly, they shall be credited to the Participant's Multiplus Account with the same original entry date, that is, the date on which the Participant originally accumulated such Points.

2.7 Participant Suspension and Exclusion due to Irregular Practice. As of August, 2018, all Participants who violate the rules of these Regulations, and use in bad faith, fraud or deception in the Accumulation of Points and/or Redemption of Benefits, shall be suspended and/or excluded from the Multiplus Network, without detriment to the respective civil and criminal liabilities.

2.7.1. Since it is not possible to describe all the cases of violation of the rules of this Regulation and use in bad faith, fraud or deception of the Multiplus Network, below are some situations merely exemplifying:

- (a) Practices that are illegal or contrary to this Regulation's provisions;
- (b) Irregular, inappropriate or suspicious conduct and/or use that contributes to the occurrence of fraud and/or undue use in the Accumulation of Points or Redemption of Benefits;

- (c) Redemption of Multiplus Network Benefits in favor of twenty-five (25) or more different third parties, in any capacity, for each period of twelve (12) months;
- (d) Negotiation with third parties in any form of the purchase and sale of air tickets
- (e) Provision of false or inaccurate information to carry out transactions in the Multiplus Network;
- (f) Providing third parties with the Multiplus Number, Access Password and/or Redemption Password;
- (g) Conducting irregular operations with credit cards in the products offered by the Multiplus Network, such as Purchase, Renewal and Transfer of Points, Multiplus Club, among others, and/or in operations with Multiplus Network partners; and
- (h) Other cases not listed in this item, but identified as irregular and contrary to the operation of the Multiplus Network.

2.7.2. In the event of the abovementioned cases, Multiplus may suspend the Participant for a period of six (6) months or, depending on the severity of the situation, automatically exclude him/her from the Multiplus Network. In case of recidivism, the Participant may be definitively excluded from the Network. The penalty shall be applied to the Participant who has practiced any of the above acts, as well as to the Participant who assisted or contributed to the practice, in violation of the provisions of these Regulations.

2.7.3. During the period of suspension to Multiplus Network, the term of the Points accrued at the Participant Account shall run regularly, with the Points expiring at its original term. In case of exclusion of the Participant to Multiplus Network, the Points will be cancelled, regardless of the injunction of the injunction of legal actions and collection of indemnification.

3. ACCUMULATION OF POINTS IN MULTIPLUS

3.1 Accumulation of Points. The "Accumulation of Points" or "Accumulation" by the Participant in the Multiplus Network can occur when the Participant:

- (i) Hires services and/or buys products offered by the Partners;
- (ii) Participates in the commercial fidelity incentive programs and/or promotions promoted by the Partners and transfers the Benefits obtained in such programs and/or promotions to the Multiplus network; or
- (iii) Through Products, such as Purchase, Renewal and Transfer of Points, Multiplus Club, among others provided by the Multiplus Network.

3.1.1. The Participant may obtain information about the conditions for accumulation and/or transfer of Points: (a) from the Partner, at the time of the Accumulation and/or request for transfer; or (b) from Multiplus, at any time after the Accumulation and/or the transfer; or still, (c) by consulting the website pontosmultiplus.com.br and/or the site provided by the Partner.

3.1.2. The payments of any airport (or other nature of) taxes and fees, fines and penalties that are not part of the Benefits directly or indirectly offered by the Multiplus Network Partners are not eligible for Accumulation of Points.

3.2 Crediting of Points in the Multiplus Account. The Points accumulated by the Participant shall be credited to his or her Multiplus Account not later than sixty (60) calendar days after the Partner has notified Multiplus of said Accumulation. Multiplus shall credit Points in the Multiplus Account of each Participant, according to the information sent by the Partner. In the event that such Points are not credited, or still, if the number of Points credited is in disagreement with the Accumulation made, the Participant shall contact the Partner directly. Multiplus is not responsible for incorrect information provided by its Partners, nor for other inaccuracies resulting therefrom.

3.3 Charging of fee for transfer of Points by Multiplus Network Partners. Any amounts charged by the Partners for the transfer of Points to Multiplus will be subject to the conditions of the specific Regulation of each Partner, exempting Multiplus from any liability, whether directly or indirectly, subsidiarily or jointly for the charging of the Participants.

4. **REDEMPTION OF POINTS**

4.1 Redemption. Participants who have Points accumulated in their Multiplus Account may perform the "Redemption of Points" or "Redemption", converting them into Benefits offered by Multiplus Network Partners, which include services, products, promotions and/or commercial fidelity incentive programs, promoted by the Partners.

4.2 Counting of Points for Redemption. Each Redemption carried out must count the Points accumulated by a single Participant, summing up the Points of different Participants to make a single Points Redemption being expressly forbidden.

4.3 Redemption costs and/or burden. The Redemption of Points by the Participant in the Multiplus network may involve possible costs and/or burdens, according to the type of benefit redeemed and/or the channel used to make the Redemption, through the charging of fees. The Participant must consult the information on such costs and/or burdens at the moment of the Redemption, in the channels made available by Multiplus, informed in this Regulation.

4.4 Redemption Procedure.

- (a) Before Redeeming any Points, the Participant must consult the rules provided on pontosmultiplus.com.br and follow the guidelines contained therein.
- (b) The Points must be Redeemed by the Participant through pontosmultiplus.com.br or other channels for Redemption provided by Multiplus.
- (c) On accessing pontosmultiplus.com.br, the Participant must inform his or her Multiplus Number and Access Password in the fields indicated to access his or her Multiplus Account.
- (d) After accessing the Multiplus Account, the Participant must select the benefit chosen, and inform his or her Redemption Password to Redeem the Points.
- (e) Other procedural information will be available for consultation at pontosmultiplus.com.br.

4.4.1 At the time of Redemption, you may also be asked to enter an authorization code, to be sent to the participant's phone number maintained in your Multiplus account. The Participant undertakes to keep its contact phones up to date as well as to keep the authorization code received under strict secrecy, not disclosing, providing or sharing it by any means or form.

4.5 Specific redemption conditions. Specific conditions applicable to the Redemption of Points, such as quantity and equivalence of Points for each service, product, promotion and/or program of the Partner, shall be defined by Multiplus, and/or by the Partner and duly approved by Multiplus, and may undergo

periodic changes. These changes will be disclosed by Multiplus and/or the Partner to the Participants through the website, email, advertisement, among other means of communication that may be made available by Multiplus to the Participants.

4.6 Transfer of Points. Whenever Participants choose to redeem Points, transferring them to promotions and/or commercial fidelity incentive programs of Partners, the following conditions apply:

- (a) The specific rules applicable to the transfer of Points for promotions and/or commercial fidelity incentive programs of Partners, such as conversion factors, quantity and equivalence of Benefits, will be defined between Multiplus and the Partner, and their disclosure to the Participants will be made through pontomultiplus.com.br and/or other channels made available.
- (b) Once the Points for promotions and/or commercial fidelity incentive programs of the Partners have been transferred, there will be no possibility of cancellation of the request and/or return of the Multiplus Points, the rules in force for such programs and/or destination promotions becoming effective, which are the responsibility of the Partners and will become applicable to the Points of the Participants, including with regard to any possibility of Points Reimbursement.

4.7 Donations to Partners through the Redemption of Points. Donations made by the Participants to the Partners exclusively specified at Multiplus' pontomultiplus.com.br through Points Redemption cannot be used to deduct any taxes due, especially Income Tax.

4.8 Responsibility for redeemed benefits. All Benefits available for Redemption in the Multiplus Network, including services, products, promotions and commercial fidelity incentive programs of Partners, are independently created, developed and managed by such Partners without any intervention or participation of Multiplus. In this wise, Multiplus has no direct, indirect, subsidiary or joint liability for such services, products, promotions and commercial fidelity incentive programs, so that any defect related to them shall be claimed from the Partner responsible.

THE PARTICIPANT UNDERSTANDS THAT ALL INFORMATION REGARDING THE PRODUCT AND/OR SERVICE REDEEMED IN THE MULTIPLUS NETWORK, INCLUDING, BUT NOT LIMITED TO, THE RISKS, CHARACTERISTICS, PECULIARITIES, DELIVERY, RECEIPT, WITHDRAWAL TERMS MUST BE CHECKED BY THE PARTICIPANT DIRECTLY WITH THE PARTNER RESPONSIBLE FOR THE PRODUCT AND/OR SERVICE.

THE REDEMPTION OF BENEFITS, INCLUDING, BUT NOT LIMITED TO, ALCOHOLIC BEVERAGES OR SERVICES SUCH AS CAR RENTAL, AMONG OTHERS, ARE EXCLUSIVELY RESTRICTED TO THOSE GREATER THAN 18 YEARS AND WHO ARE CIVILLY CAPABLE UNDER THE TERMS OF THE APPLICABLE LAWS AND RULES. MULTIPLUS IS NOT RESPONSIBLE FOR WRONG AND/OR INCONSISTENT INFORMATION PROVIDED BY THE PARTICIPANT THAT, DUE TO IT, HAS ACCESS TO PRODUCTS OR SERVICES THAT ARE IMPROPER FOR HIS OR HER AGE.

5. USE AND AVAILABILITY OF INFORMATION TO PARTNERS

5.1. In accordance with the rules stipulated in the Privacy Policy, Multiplus may use the information provided during registration of the Participant and collected as a result of the use of Multiplus Network in the ways described in this item 5.

5.2 Multiplus may use the contact information provided by the Participant to disclose options for Redemption and Accumulation of Points of Multiplus Network Partner, which Multiplus deems relevant to the Participant, based on the information obtained from him or her.

5.3 Multiplus may share the information collected with its Partners in order to identify those responsible for the misuse of Points, with regard to the Redemption as well as Accumulation of Multiplus Points, such as, but not limited to, in case of suspicion of fraud and/or unlawful activities.

5.4. THEREFORE, THE PARTICIPANT GIVES FREE, EXPRESS AND INFORMED CONSENT FOR MULTIPLUS TO USE THE INFORMATION OBTAINED TO, IN ADDITION TO REGULATING THE AVAILABILITY OF POINT REDEMPTION AND ACCUMULATION OPTIONS, PERSONALIZE THE PARTICIPANT'S SERVICE, AS WELL AS IDENTIFY THOSE RESPONSIBLE FOR UNDUE AND/OR UNLAWFUL CONDUCT IN THE USE OF THE SERVICES PROVIDED BY MULTIPLUS.

6. GENERAL PROVISIONS

6.1 Multiplus network partners. Multiplus reserves the right to, at any time and regardless of prior consent of the Participants, include, exclude or modify the participation of Accumulation and/or Redemption Partners, in the Multiplus Network.

6.2 Change in Regulation. This Regulation may be changed, upon prior notification to the Participants, through the registration of amendment in the competent registry.

6.3 Omission. Any situation not foreseen in this Regulation, as well as eventual cases omitted, will be decided by Multiplus after evaluation of the concrete case.

6.4 Regulation Validity. This Regulation is duly registered at the Registry of Deeds and Documents of Sao Paulo City, revoking the previous regulations, and shall remain valid indefinitely until replaced, at Multiplus' discretion, by a new duly registered regulation.

6.5 Waiver or Novation. The cases listed below, but not limited to these, shall neither constitute waiver, inefficacy or novation of obligation, nor shall it affect Multiplus' right to demand compliance with the provisions of this Regulation: (i) Multiplus' failure to request enforcement of any provision of the Regulation; (ii) Multiplus' tolerance to the noncompliance of any provision of the Regulation. Every waiver, recognition of inefficacy or novation of obligation shall only be valid if made in writing and signed by Multiplus' legal representative.

6.6 Fortuitous Event and Act of God. Multiplus will not be considered in arrears or default of any of its obligations under this Regulation if the reason for its noncompliance stems from a fortuitous event or act of God, as set forth by the Brazilian Civil Code (Law no. 10406/2002).

6.7 Independence of the Provisions. All terms, conditions and provisions of this Regulation are independent, provided that, should any of its terms, conditions or provisions be deemed, by a competent court or tribunal, to be invalid, unenforceable or unlawful, in whole or in part, for any reason, the validity and enforceability of the other terms, conditions and provisions, or parts thereof, shall not be affected.

6.8 Multiplus Network Management. The Multiplus Network, managed independently and at its sole discretion, may be suspended, modified or terminated upon prior notification to the Participants. In any case, the right of the Participants in relation to the Points accumulated up to said date will be protected.

6.9 Applicable law and jurisdiction. This Regulation shall be governed, interpreted and enforced in accordance with the laws of the Federative Republic of Brazil, regardless of the conflicts of these laws with the laws of other states or countries, with the Jurisdiction of the domicile of the Participant residing

in Brazil or judicial district of the Sao Paulo State Capital being competent to resolve any doubt arising from this Regulation.

6.10 Official Time. For the purpose of this Regulation and any Multiplus Network Promotions, the official time of Brazil will be considered, unless expressly stated otherwise in the regulation of a certain promotion.

Last update: 05/09/2018.

MULTIPLUS S.A